

SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN

TEACHING PLAN AUGUST 2022 TO DECEMBER 2022

Course and Year: **B.A. (Prog.), II Year**

Semester: **IIIrd**

Taught Individually or Shared: **Individually**

Paper: **Principles of Macroeconomics-I**

Faculty: **Manisha Jayant**

No. of Classes (per week): **5 L + 2 T**

Teaching Plan
(According to LOCF)

Unit 1: Introduction: What is macroeconomics? Macroeconomic issues in an economy.

(26th -31st August)

Readings prescribed:

Abel, A., Bernanke, B. (2016). *Macroeconomics*. Pearson Education. (9th ed.). Chapter 1.

Number of classes required (approx.): 8-10 classes.

Unit 2: National income accounting: Concepts of GDP and National Income; measurement of national income and related aggregates; nominal and real income; limitations of the GDP concept.

(1st – 30th September)

Readings prescribed:

Abel, A., Bernanke, B. (2016). *Macroeconomics*. Pearson Education. (9th ed.). Chapter 2.

Number of classes required (approx.): 16-18 classes

Unit 3: Determination of GDP: Actual and potential GDP; aggregate expenditure; consumption function; investment function; equilibrium GDP; concepts of MPS, APS, MPC, APC; autonomous expenditure; Concept of multiplier

(1st -20th October)

Readings prescribed:

1. Dornbusch, R., Fischer, S., Startz, R. (2018). *Macroeconomics*. Tata McGraw-Hill. (12th ed.). Chapter 10 (till section 10.3). 2. Abel, A., Bernanke, B. (2016). *Macroeconomics*. Pearson Education. (9th ed.). Chapter 4 (till section 4.2).

Number of classes required: 13 - 15 classes.

Unit 4: National income determination in an open economy with government: Fiscal Policy: impact of changes in government expenditure and taxes; net exports function; net exports and equilibrium national income.

(21st - 10th November)

Readings prescribed:

1. Dornbusch, R., Fischer, S., Startz, R. (2018). *Macroeconomics*. Tata McGraw-Hill. (12th ed.). Chapter 10 (section 10.4 to 10.6).

Number of classes required: 16-18 classes

Unit-5: Money in a Modern Economy: Concept of money in a modern economy; monetary aggregates; demand for money; quantity theory of money; liquidity preference and rate of interest; money supply and credit creation; monetary policy

(10th November- 10th December)

Readings prescribed:

Abel, A., Bernanke, B. (2016). *Macroeconomics*. Pearson Education. (9th ed.). Chapter 16 (section 16.11, 16.2, 16.3, 16.5).

Blanchard and Johnson. (2017). *Macroeconomics*. Pearson Education. (6th ed.). Chapter 4 (till section 4.4). Number of classes required: 16-18 classes

Methodology of teaching:

- Interactive Lectures along with Tutorials for problem solving. Discussion on contemporary macroeconomic issues.
- Use of e-platforms like WhatsApp and Google classroom for sharing relevant e-content.
- Interactive Lectures using examples from Indian economy to illustrate conceptual material in textbook.

Tutorials:

- Clarification of doubts pertaining to concepts taught in lectures. Interactive discussion and written assignment.
- Interactive lectures using examples from Indian economy (using the latest editions of the Economic Survey) to illustrate conceptual material in the textbook instead of US economy.
- Relevant Reserve Bank of India (RBI) statistics is shared from official website links to familiarize students with the database on Indian economy.

Additional sources:

1. Case, K. E. & Ray C. F. (2007). *Principles of Economics*. Pearson Education, Inc., (8th ed).
2. Mankiw, N. *Principles of Economics*. Cengage Learning. (6th ed.).

3. Jain. T.R, et al (2008). *Principles of Macroeconomics*. VK Global Publications Pvt. Ltd.
4. Deepashree (2011). *Principles of Macroeconomics*. ANE Books.
5. Jain. T.R & Ohri V.K. (2008). समष्टि अर्थशास्त्र. VK Global Publications Pvt. Ltd.

Utility of additional sources:

Above mentioned additional sources will be referred for better understanding of some selected concepts. This will enhance student's problem/numerical solving and better answer writing. Further relevant Hindi translation texts will act as study material for Hindi medium students.

TENTATIVE DATE OF ASSESSMENT

Test 1 - Last week of September

Test 2 - Last week of October

Assignment- November

CRITERIA OF ASSESSMENT: Students are assessed on comprehension and clarity of concepts based on learning and application.

I have adhered to the above mentioned teaching plan and have completed the course on time.



MANISHA JAYANT